

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **MICRO CHARITY TRUST , AADTM8753H** [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2016 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2016

The prescribed particulars are annexed hereto.

Place **BANGALORE**
Date **17/10/2016**

Name
Membership Number
FRN (Firm Registration Number)
Address

For SHARAD S SHETTAR

SHARAD S SHETTAR
229406
Proprietor

NO.78, 6TH CROSS, 1ST STAG
E, BEML LAYOUT, BASAVES
HWARANAGAR, BANGALOR
E-560079.

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	1640848
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 84795
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **BANGALORE**
Date **17/10/2016**

Name
Membership Number
FRN (Firm Registration Number)
Address

For SHARAD S SHETTABAR

SHARAD S. SHETTABAR
229406 **Proprietor**

NO.78, 6TH CROSS, 1ST STAG
E, BEMIL LAYOUT, BASAVES
HWARANAGAR, BANGALOR
E-560079.

Form Filing Details	
Revision/Original	Original

MICRO CHARITY TRUST

BALANCE SHEET AS AT MARCH 31, 2016

(Amount in Rs.)


LIABILITIES	As at 31.03.2016	As at 31.03.2015	ASSETS	As at 31.03.2016	As at 31.03.2015
Corpus Fund :			Application of Funds :		
Opening Balance b/f	83,946	33,153	Balance with SIB Bank	163,458	78,868
Add: Excess of Income over Expenditure	84,795	50,793	Balance with FCRA Account	5,283	5,078
Total	168,741	83,946	Total	168,741	83,946

Vide our Report of even date attached
for SHARAD S SHETTAR
Chartered Accountant

For SHARAD. S. SHETTAR

(Sharad S Shettar)
M.M No. 229406.

For Microcharity Trust
For MicroCharity Trust (R)


Trustee / Authorised Signatory
(Jisso Jose)

Managing Trustee

Date : September 23, 2016.

MICRO CHARITY TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

(Amount in Rs.)

Expenditures	CURRENT PERIOD (RS)	PREVIOUS PERIOD (RS)	Incomes	CURRENT PERIOD (RS)	PREVIOUS PERIOD (RS)
EXPENSES:			INCOME:		
Donations towards charitable purposes	1,629,762	1,705,019	Donation Received	1,725,438	1,762,900
INDIRECT EXPENSES:			INDIRECT INCOME:		
Bank charges	873	911	Interest	205	78
Application fee	-	2,000			
Domain & hosting charges	10,213	4,255			
Surplus Transferred to Capital account	84,795	50,793			
TOTAL	1,725,643	1,762,978	TOTAL	1,725,643	1,762,978

Vide our Report of even date attached
for SHARAD S SHETTAR
Chartered Accountant

For SHARAD. S. SHETTAR

(Sharad S Shettar)

M.M No. 229406.

Date : September 23, 2016.

Place : Bangalore.

For Microcharity Trust

For MicroCharity Trust (R)

Trustee / Authorised Signatory

(Jisso Jose)

Managing Trustee

MICRO CHARITY TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in Rs.)

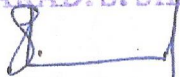
Receipts	CURRENT PERIOD	PREVIOUS PERIOD	Payments	CURRENT PERIOD	PREVIOUS PERIOD
To Opening Balance					
Balance with Bank - SIB	78,868	33,153			
Balance with FCNR Account	5,078	-			
To Donations received	1,725,438	1,762,900	By Donations towards charitable purposes	1,629,762	1,705,019
To Interest	205	78	By Bank Charges	873	911
			By Application fee	-	2,000
			By Domain & hosting charges	10,213	4,255
			By Closing Balance		
			Balance with Bank - SIB	163,458	78,868
			Balance with FCNR Account	5,283	5,078
Total	1,809,589	1,796,131	Total	1,809,589	1,796,131

Vide our Report of even date attached

for SHARAD S SHETTAR

Chartered Accountant

For SHARAD. S. SHETTAR



(Sharad S Shettar)

M.M No. 229406.

Date : September 23, 2016.

Place : Bangalore.

For Microcharity Trust
For MicroCharity Trust (R)



Trustee / Authorised Signatory

(Jisso Jose)

Managing Trustee