

## AUDITOR'S REPORT

NAME OF THE PUBLIC TRUST : MICROCHARITY TRUST  
REGISTRATION NO. :  
FINANCIAL YEAR : 2011 - 2012

We have audited the Accounts of the above named Trust for the Period ended and beg to report that :

1. the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules ;
2. receipts and disbursements are properly and correctly shown in the accounts ;
3. the Cash balance and Vouchers in the custody of the manager or Trustee on the date of the audit are in the agreement with accounts ;
4. Books, Deed, Accounts Voucher and other documents and records required by us were produced before us except some vouchers not available for verification as per ANNEXURE - B. ;
5. an inventory, certified by the trustee of the movables of the Trust has/has not been maintained ; --- NOT APPLICABLE ---
6. the Manager/Trustee appeared before us and furnished the necessary information required by us ;
7. No Property or Funds of the Trust were applied for any object or purpose other than the objects or Purposes of Trust ;
8. the amounts outstanding for more than one year are Rs. 250 and the amount written-off is Rs. --NIL-- .
9. tender were / were not invited for repairs or construction as the expenditure involved did/did not exceed Rs. 5,000/- ; --- NOT APPLICABLE ---
10. no money of the Public Trust has been invested contrary to the provisions of section 35 ;
11. no alienations of immoveable property has been made contrary to the provisions section 36 ; --- NOT APPLICABLE --

We have further to report that,

As per ANNEXURE - "A" Notes on Accounts.

As per separate report of even date attached herewith.

Place : Bangalore  
Date : 10.07.2012



**K.Chandrashekarappa & Co.,  
Chartered Accountants**

  
**Proprietor**

**FORM NO. 10 B**  
**[See Rule 17 B]**

**Audit report under section 12 A(b) of the income-tax Act.1961,**  
**In the case of charitable or religious trusts or institutions.**

I/We have examined the balance sheet of MICROCHARITY TRUST as at 31st MARCH, 2012 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I/We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purpose of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by me/us so far as appears from my/our examination of the books, and proper return adequate for the purpose of audit have been received from branches not visited by me/us, subject to the comments given below:

As per ANNEXURE - "A" Notes on Accounts.

In my/our opinion and to the best of my/our information, and according to information given to me/us the said accounts give a true and fair view -

- (i) In the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31st MARCH, 2012, and
- (ii) In the case of the income and expenditure account, of the deficit/surplus of its accounting year ending on 31st MARCH, 2012.

The prescribed particulars are annexed hereto,

**Place : Bangalore**  
**Date : 10.07.2012**



**K.Chandrashekarappa & Co.,**  
**Chartered Accountants**

  
**Proprietor**



## ANNEXURE

### STATEMENT OF PARTICULARS

#### 1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES.

1. Amount of income of the previous year applied to charitable Or religious purposes in India during that year. ----- N. A. -----
2. Whether the trust/institute has exercised the option under clause (2) of the Explanation to section 11 (1) ? if so, the details of the Amount of income deemed to have been applied to charitable of religious purpose in India during the previous year. ----- NIL -----
3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 25 percent of the income derived from property held under trust wholly/in part only for such purposes. ----- NIL -----
4. Amount of income eligible for exemption under section 11 (1)(c). (Give details). ----- NIL -----
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2). ----- NIL -----
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2)(b) ? if so, the details thereof. ----- NIL -----
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11(iB) ? if so, the details thereof. ----- N. A. -----
8. Whether, during the previous year, any part of income accumulated or set apart for specific purpose under section 11 (2) in any earlier year -
  - a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or ----- NIL -----
  - b) has ceased to remain invested in any security referred to in section 11 (2)(b)(i) or deposited in any account referred to in section 11(2)(b) (ii) or section 11(2)(b)(iii), or ----- NIL -----
  - c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediate following the expiry thereof ? if so, the details thereof. ----- NIL -----

#### 2. IF APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to this Annexure as such person) ?if so, give details of the amount, rate of interest charged and the nature of security, if any. ----- NIL -----
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? if so, give details of the property and the amount of rent or compensation charged, if any. ----- NIL -----





3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise ? if so, give details. ----- NIL -----
4. Whether the services of the trust/institution were made available to any such person during the previous year ? if so, give details there of together with remuneration of compensation received, if any. ----- NIL -----
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person ? if so, give details thereof together with the consideration paid. ----- NIL -----
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year from any such person ? if so, give details thereof together with the consideration received. ----- NIL -----
7. Whether any income of property of the trust/institution was diverted during the previous year in favour of any such persons ? if so, give details thereof together with the amount of income of value of property so diverted. ----- NIL -----
8. Whether any income of property of the trust/institution was diverted during the previous year in favour of any such persons ? if so, give details thereof together with the amount of income of value of property so diverted. ----- NIL -----

**AUDIT REPORT U/S. 12 A(b)**

**3. INVESTMENTS HELD AT ANY TIME DURING PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sr.	Name and address of the concern	Where the concerns is a company, number and class of shares held.	Nominal value of the investment	Income from the investment	Whether the amt. In column no. (4) exceed 5% of the capital of the concern during the previous year - say, Yes/No.
(1)	(2)	(3)	(4)	(5)	(6)
----- NOT APPLICABLE -----					
<b>TOTAL</b>		----- N I L -----			

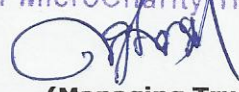
Place : Bangalore  
Date :10/07/2012



**K.Chandrashekarappa & Co.,  
Chartered Accountants**

*[Signature]*  
**Proprietor**

ole

<b>MICRO CHARITY TRUST</b>	
<b>STATUS : CHARITABLE TRUST</b>	<b>ASST. YEAR : 2012-13</b>
<b>PAN: AATFM6359B</b>	<b>ACCT. YEAR : 2011-12</b>
<b>STATEMENT OF TOTAL INCOME</b>	
Gross receipt	<b>Amount (Rs.)</b> 54,570
	54,570
Less: Revenue expenditure incurred and amount applied for Charitable purpose u/s.11(1)(a)	31,315
<b>Taxable Income</b>	<b>23,255</b>
<b>Profit for the year</b>	<b>23,255</b>
<b>Gross Total Income</b>	<b>23,255</b>
<b>for Microcharity Trust</b> For MicroCharity Trust (R)  <b>(Managing Trustee)</b> Trustee / Authorised Signatory	



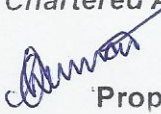
**MICRO CHARITY TRUST  
BALANCE SHEET AS AT MARCH 31, 2011**

	As at 31-Mar-12	As at 31-Mar-11
<b><u>SOURCES OF FUNDS :</u></b>		
<b><u>CORPUS FUND:</u></b>		
Corpus Fund	1,000	1,000
Opening Balance b/f	1,373	
Add: Excess of Expenditure over Income	23,255	1,373
<b>TOTAL</b>	<b>25,628</b>	<b>2,373</b>
<b><u>APPLICATION OF FUNDS :</u></b>		
<b><u>CURRENT ASSETS:</u></b>		
<b><u>Cash and Bank Balance:</u></b>		
Bank Balance - Savings Account	25,628	2,373
<b>TOTAL</b>	<b>25,628</b>	<b>2,373</b>

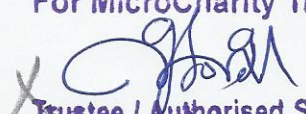
Notes to Accounts - Sch - A

As per our report u/s. 12A (b) of Income Tax Act., 1961 even dated attached

for K. CHANDRASHEKARAPPA & CO.,  
Chartered Accountants

  
Proprietor  
**K.Chandrashekarappa**  
Chartered Accountant



for Microcharity Trust  
For MicroCharity Trust (R)  
  
Trustee / Authorised Signatory  
(Managing Trustee)

Place : Bangalore  
Date : 11.07.2012

**MICRO CHARITY TRUST**

**INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDING MARCH 31, 2012**

	Year ended 31-Mar-12	Year ended 31-Mar-11
<b>INCOME :</b>		
Donations Received	54,570	12,000
<b>TOTAL</b>	<b>54,570</b>	<b>12,000</b>
<b>EXPENDITURE :</b>		
Donations to poor children	31,100	9,833
Bank Charges	215	794
<b>TOTAL</b>	<b>31,315</b>	<b>10,627</b>
Excess of Income over Expenditure	<b>23,255</b>	<b>1,373</b>

Notes to Accounts - Sch - A

As per our report u/s. 12A (b) of Income Tax Act., 1961 even dated attached

For **K. CHANDRASHEKARAPPA & CO.**  
Chartered Accountants

*K. Chandrashekarappa*  
K. Chandrashekarappa  
Chartered Accountants  
Proprietor

For **Micro Charity Trust (R)**

*K. Chandrashekarappa*  
Trustee (Managing Trustee)  
Trustee (Authorised Signatory)



Place : Bangalore  
Date : 11.07.2011



**MICRO CHARITY TRUST**  
**Notes attached to and forming part of the Accounts**  
**for the year ended March 31, 2011**

**NOTES TO ACCOUNTS - SCH - A**

- 1 Accounts have been prepared on accrual system of accounting.
- 2 Previous year's figure have been re-grouped wherever possible.
- 3 Depreciation is charged as per the provisions of Income tax Act.,

As per our report even dated enclosed


for K. CHANDRASHEKARAPPA & CO.  
Chartered Accountants

  
Proprietor

Place : Bangalore  
Date :



for Microcharity Trust  
For MicroCharity Trust (R)

  
(Managing Trustee)  
Trustee / Authorised Signatory